



2023–2024 Fiscal Year Operating Fund Report

Montreat's fiscal year runs May 1–April 30.

	FY 2024–2025 (budgeted)	FY 2023–2024 (actual)	FY 2022–2023 (actual)
Program			
Conference Revenues	\$2,065,152	\$2,218,637	\$2,001,529
Conference Direct Expenses	(\$883,115)	(\$934,241)	(\$888,130)
Program Building Revenues	\$142,866	\$117,675	\$102,486
Program Building Expenses	(\$252,533)	(\$231,252)	(\$234,112)
Clubs & Child Care Revenues	\$508,520	\$458,525	\$408,965
Clubs & Child Care Direct Expenses	(\$337,455)	(\$264,159)	(\$236,057)
Recreation Revenues	\$46,407	\$43,067	\$47,205
Recreation Direct Expenses	(\$71,164)	(\$89,625)	(\$80,242)
Program Department Expenses	(\$833,263)	(\$799,028)	(\$922,660)
NET	\$385,415	\$519,598	\$198,983
Hospitality (Lodging and Food)			
Revenues	\$3,985,419	\$3,867,194	\$3,289,710
Expenses	(\$2,860,019)	(\$2,821,765)	(\$2,247,091)
NET	\$1,125,400	\$1,045,428	\$1,042,619
Retail			
Revenues	\$710,810	\$715,011	\$620,437
Expenses	(\$601,145)	(\$607,006)	(\$510,963)
NET	\$109,665	\$108,006	\$109,474
Development			
Montreat Fund	\$1,075,000	\$1,052,683	\$774,799
Development and Volunteer Expenses	(\$424,430)	(\$405,993)	(\$402,826)
NET	\$650,570	\$646,692	\$624,117
Communications			
NET	(\$897,135)	(\$831,598)	(\$758,053)
Other Revenues			
Unrestricted Endowment Distributions	\$305,927	\$304,026	\$266,542
Other Revenues	\$216,433	\$162,072	\$281,170
NET	\$522,360	\$466,098	\$580,931
Other Expenses			
President's Office and Board of Trustees	(\$391,292)	(\$369,445)	(\$352,909)
Business Office	(\$436,004)	(\$408,332)	(\$373,426)
Maintenance Department	(\$466,638)	(\$386,150)	(\$383,595)
Shared Services	(\$510,981)	(\$573,594)	(\$512,856)
Non-operating Expenditures and Reserves	(\$91,360)	(\$91,082)	(\$90,995)
NET	(\$1,896,275)	(\$1,828,604)	(\$1,713,781)
Revenue	\$9,056,534	\$8,938,889	\$8,078,205
Expenses	(\$9,056,634)	(\$8,813,270)	(\$7,993,915)
Surplus (Deficit)	---	\$125,618	\$84,290